

**Central Readers Council**

**Summary Accounts for the years ended 31st December 2015 and 2016 and budgets for 2017 and Draft 2018**

**General Account**

|                                   | Actual        | Actual       | Budget        | Variance      | Original      | Revised       | Draft         |
|-----------------------------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|
|                                   | 2015          | 2016         | 2016          | 2016          | Budget        | Budget        | Budget        |
|                                   |               |              |               |               | 2017          | 2017          | 2018          |
| <b>Income</b>                     |               |              |               |               |               |               |               |
| Diocesan contributions            | 21,913        | 21355        | 26,400        | -5,045        | 25,650        | 21,375        | 21,375        |
| Conferences etc                   | 0             | 0            | 0             | 0             | 0             | 0             | 0             |
| Other income                      | 0             | 1,610        | 0             | 1,610         |               | 0             | 0             |
| Bank interest                     | 1,513         | 1232         | 1,000         | 232           | 1,200         | 1,200         | 1,200         |
| Surplus on badges etc             | 67            | 956          | 100           | 856           | 100           | 500           | 100           |
| Donation                          | 50            | 0            | 0             | 0             | 0             | 0             | 0             |
|                                   | <b>23,543</b> | <b>25153</b> | <b>27,500</b> | <b>-2,347</b> | <b>26,950</b> | <b>23,075</b> | <b>22,675</b> |
| <b>Expenditure</b>                |               |              |               |               |               |               |               |
| Salaries                          | 8,437         | 9006         | 7,500         | 1,506         | 8,500         | 13,000        | 11,800        |
| Officers expenses                 | 6,403         | 7377         | 6,000         | 1,377         | 6,500         | 6,000         | 6,000         |
| AGM                               | 1,590         | 1385         | 4,000         | -2,615        | 4,000         | 1,500         | 1,500         |
| Executive meeting exes            | 7,151         | 8291         | 5,000         | 3,291         | 6,000         | 6,000         | 4,500         |
| Other admin exes                  | 1,349         | 844          | 600           | 244           | 500           | 500           | 500           |
| Conferences etc                   | 0             |              | 0             | 0             | 0             | 0             | 0             |
|                                   | <b>24,930</b> | <b>26903</b> | <b>23,100</b> | <b>3,803</b>  | <b>25,500</b> | <b>27,000</b> | <b>24,300</b> |
| Surplus/Shortfall General account | -1,387        | -1,750       | 4,400         | -6,150        |               | -3,925        | -1,625        |
| Balance brought forward           | 2,294         | 907          | 907           | 0             |               | -843          | -4,768        |
| Balance carried forward           | <b>907</b>    | <b>-843</b>  | <b>5,307</b>  |               |               | <b>-4,768</b> | <b>-6,393</b> |

## NOTES

- 1 The original budget for Diocesan contributions in 2016 was based on 8800 Readers x £3. The actual charge is £2.85 per reader and fees were received for 7493 readers. The revised 2017 budget and 2018 budget are based on 7500 readers at £2.85.
- 2 2016 salaries budget did not include increases in hourly rates agreed at February 2016 Executive Committee meeting. Revised 2017 budget reflects overlap of secretaries from January to March and a further 2% salary increase. 2018 budget includes current secretary and associate secretary for a full year and further 2% salary increase. The database administrator's salary is charged to the Communications delegated budget.
- 3 Cost of AGM's in 2017 and 2018 based on 2016 costs.
- 4 Executive meetings are budgeted to cost less in 2017 and 2018 with the use of diocesan meeting facilities.
- 5 It has been proposed to use funds accruing from the Adams and Myland bequest for regional retreats for readers. Funds available are:

|  |      | £            | £             |
|--|------|--------------|---------------|
| Adams/Myland CBF deposit accounts at 31 December 2016  |      |              | 25,591        |
| Annual dividends and interest (based on 2016 receipts) | 2017 | 2,400        |               |
|  | 2018 | <u>2,400</u> | 4,800         |
| Less: Grants paid (2016 - £3,395), say, 8 per year     | 2017 | 3,600        |               |
|  | 2018 | <u>3,600</u> | <u>-7,200</u> |
| Funds available  |      |              | <u>23,191</u> |

Retreat days available by December 2018 @ £80 = 290 days, say, 300